

Income Tax Credit (Agriculture Value Added)

Is there a limit to the size or scope of a project for it to qualify for the agricultural value-added income tax credit?

No, but the total amount of tax credits allowed with respect to any one project will not exceed \$1.5 million. If members of a cooperative or pass through entity would be eligible for tax credits in excess of \$1.5 million for a project, credits shall be prorated to each member on a percent of investment basis, not to exceed the maximum allowed per member.

Each project, in order to be considered for approval by the Colorado Agricultural Value-Added Development Board, must be developed by an eligible agricultural value-added cooperative or a business entity that is located solely in Colorado.